



Financial Benchmarks India Pvt. Ltd.

Notification No. 12
September 9, 2025

Pricing of FBIL Secured Overnight Rupee Rate (SORR) Benchmark

A) Pricing of Secured Overnight Rupee Rate (SORR):

FBIL commenced the publication of SORR benchmark on July 7, 2025. Currently, the SORR is available on FBIL website at no cost. However, as informed earlier, the SORR benchmark will be made subscription-based with effect from October 1, 2025. On a review of the benchmark commercials that would be applicable to various categories of users, it has been decided that the pricing for subscription to SORR for the Financial Year 2025-26 will be as under:

Sr. No.	Category of Users and Usage	Subscription Fees for SORR	
		Fee (in ₹) Per annum	Fee (in ₹) Per month
1.	End Users		
a.	For Valuation	1,25,000	-----
b.	For other purposes**	3,00,000	-----
2.	End Users with a turnover less than ₹500 Cr. in a FY.	50,000	-----
3.	Domestic Exchanges/Clearing Houses, consultancy service providers etc.	7,00,000	-----
4.	International Users	7,00,000	-----
5.	Market Data vendors	-----	2,00,000
6.	Data Vendors with less than 1,000 terminals	7,00,000	-----
7.	Delayed data distribution	5,00,000	-----

Note: Subscription for the FY 2025-26, effective from October 1, 2025, will be charged on a pro rata basis.

****Other purposes include: Valuation of portfolios and assets; pricing of products or contracts; interest rate fixing; loan servicing; pricing curves; use of SORR as a reference rate in financial transactions and products like swaps, FRAs and any other derivatives; and use of SORR for similar purposes.**

B. Other Charges: Data dissemination charge on STP *via* API / SFTP

1. SORR will be available on STP *via* API or SFTP. The following will be the **one-time** charge for the same:

Access *via* API: ₹ 50,000 plus applicable Taxes

Access *via* SFTP: ₹ 20,000 plus applicable Taxes

2. Fees and Taxes:

- i) All fees are payable along with the applicable taxes/duties.
- ii) All payments of fees and applicable taxes/duties and other charges, if any, shall be made in Indian Rupee.
- iii) For any queries and for subscribing to SORR, clients may get in touch with FBIL via e-mail to fbil@fbil.org.in / fbiloperations@fbil.org.in / system@fbil.org.in / accounts@fbil.org.in.
