

## **Press Release**

Publication date of FBIL Modified MIFOR Curve /2021-22

June 15, 2021

## **Publication of FBIL Modified MIFOR Curve**

In continuation to the FBIL earlier Press Release dated March 9, 2021 seeking feedback on the FBIL Modified MIFOR Curve Methodology, this is to notify further that FBIL will commence publication of the FBIL Modified MIFOR Curve (New Reference Rate) with effect from June 30, 2021 at around 7:15 P.M. IST through the FBIL website <a href="https://www.fbil.org.in">www.fbil.org.in</a> as well as through the FBIL SFTP channel.

In case of delayed availability of Adjusted SOFR rates of applicable tenors from Bloomberg Index Services Ltd (BISL) beyond 6:30 P.M. IST the FBIL Modified MIFOR Curve of applicable tenors of that date will be published at around 10:30 A.M. IST on the next Mumbai business day. The rates will be available on all Mumbai business days.

2. The <u>output format of the FBIL Modified MIFOR Curve</u>, as hyperlinked, is provided for familiarisation of all concerned. The data in the Modified MIFOR output file are unaudited and liable to change and are not meant for use in any transaction/ contract.

Chief Executive Officer