

Press Release

September 12, 2024

Revisions in the FBIL G-Sec Valuation Methodology Document

While undertaking the routine review of the FBIL G-sec Valuation methodology document, it has been observed that in some rare occasions there are instances when a security does not have the ISIN Adjustment Factor, Tenor Adjustment Factor or the Bucket Adjustment Factor. Further, on a detailed scrutiny of the methodology document, it has been observed that the example given in the methodology document needs a minor revision.

Accordingly, it is notified that FBIL has incorporated the following revisions in the G-Sec Valuation Methodology document:

Extant Methodology	Revisions in the Methodology
Older illustration under point 5 (Section VIII) demonstrating calculation of Bucket Adjustment Factor (AF).	Revised illustration given for Bucket AF under Section VIII, point 5.
No description of fallback process in case of unavailability of Adjustment Factor (AF) data under Section VIII of the methodology.	Added a line [point 6, Section VIII] describing fallback process stating that if there is non-availability of ISIN AF, Tenor AF and Bucket AF for a particular security on a valuation date, the Bucket AF value of previous day will be repeated.

For detailed information, please refer to the revised methodology document on <https://www.fbil.org.in/#/benchmark/gsec>.